



Maiden Scout drilling delivers promising results at the Samanda East Prospect, Bondoukou Cote d'Ivoire.

Vancouver, BC, July 20, 2021, Awalé Resources Limited (“Awalé” or the “Company”) (TSXV: ARIC) is pleased to report that assay results have now been received from 4381m of scout drilling at the Samanda East and the southernmost 4 targets of the Kodio Trend at the Bondoukou project (Figures 1 and 2). In addition to previous drilling at Fako, the Company has now tested just 15% of the known 60+km cumulative mineralized strike length for the discovery of gold deposits at the Bondoukou project.

Highlights from the Bondoukou Program:

- At Samanda East, 8 drillholes for 585m were completed over the >300ppb core of a 1.5 km long >20ppb ppb gold in soil anomaly (see Company News Release dated June 9 2020). The scout program was designed and intercepted gold mineralization along a NNE Structural trend (Figures 3, 4 and 5). The following encouraging results for follow up returned:
 - BNRC0002 - 12m @ 0.4 grams/tonne (“g/t”) gold (“Au”) from 8m downhole,
 - BNRC0007 - 10m @ 0.6 grams/tonne (“g/t”) gold (“Au”) from surface, including 2m @ 2.3 grams/tonne (“g/t”) gold (“Au”) from 8m downhole

At Kodio 51 holes for 3,796m were drilled over the 4 southernmost targets on the >15km long Kodio gold in auger geochemistry trend. Low grade mineralization was intercepted over all 4 targets and confirm near continuous mineralization along this major north/south structure which can be followed over the Company’s entire permit area (Figure 6).

LINK VIEW ATTACHED FIGURES:

http://www.bmcms1.com/staging/awaleresources.com/_resources/maps/Figures-Bondoukou-Drilling-Final.pdf

CEO Glen Parsons commented today:

“We are encouraged by results at Samanda where further follow up is planned for both Samanda East and West in Q4. Furthermore, the confirmation that the north/south Kodio structure is mineralized by fluid flow allows us to continue to assess our further multiple defined targets for follow up. Remember, we are sitting on over 80km of this mineralized trend which continues over our 3 licences. We have only drill tested a mere 8 km of this total trend by wide spaced drilling. Therefore, we continue our thorough exploration approach and refine our targets in Q4 readying for the next phase of testing and discovery.

The Bondoukou exploration continues appropriately alongside our brownfields and new discovery focus at the Odienné Project. The Odienné Empire Main discovery is an exciting high grade focus where we are looking to build ounces on the locked in foundation of the discovery. This is now complemented by the unique and new Charger Prospect which is displaying a new form of alteration system where gold is hosted. Assays are pending and we wait in anticipation and will update the market accordingly.”

Background to the drilling results:

Mineralization at Samanda East is related to a NNE trending shear zone which exploits the contact between basalts to the west and a package of intermediate volcanic and-sedimentary rocks to the east. This sheared contact has been intruded by a granodiorite which has acted as a brittle host to mineralization. Moving forward the company will define the margins of the intrusion and target 'shadow zones' for high grade and broader mineralization. Mineralization intercepted in these holes is traceable over 200m and is open in all directions. Alteration in and peripheral to mineralization consists of silica/sericite and carbonate alteration with up to 3% sulphide (Figures 3, 4 and 5).

Follow up programs will include trenching and subsequently further drilling are scheduled to commence after the current wet season has passed in Q4.

At Kodio 51 holes for 3,796m were drilled over 4 targets, representing just 4km of the 15km gold in auger geochemistry trend. At all 4 prospects, the drilling has identified low grade mineralization associated with silica, sericite +/- fuchsite alteration and sulphides. Each of these alteration zones are spatially associated with strong deformation or shearing that are interpreted to be fluid pathways. The alteration deformation observed in drilling matched expectations from mapping and high-grade samples selective rock chip sampling from artisanal workings in the area (9.85g/t Au from quartz veining in silicified shales and 7.03g/t Au from fractured, brecciated quartz vein with silica hematite infill).

The Kodio trend contains multiple gold targets, the company will continue with its systematic exploration approach continuing to refine and test targets to unlock the potential of this and other anomalous trends within the Bondoukou system.

Table of Significant Intercepts

Samanda East

HOLEID	PROSPECT	East	North	RL (m)	Dip	Azi	EOH (m)	From (m)	To (m)	Length (m)	Au g/t
BNRC0001*	SAMANDA	518034	933766	358	-50	80	60	2	4	2	0.2
								52	54	2	0.2
BNRC0002*	SAMANDA	518064	933772	356	-50	80	63	8	20	12	0.4
							Including	16	20	4	0.7
								54	56	2	1.4
BNRC0003*	SAMANDA	518094	933779	354	-50	80	66	16	18	2	1.0
								48	50	2	2.0
								54	58	4	0.8
							Including	56	58	2	1.4
BNRC0004*	SAMANDA	518124	933781	353	-50	80	66	10	12	2	0.7
								18	22	4	0.2
								26	28	2	0.3
								54	56	2	0.3
BNRC0005	SAMANDA	518072	933655	361	-50	90	120	10	11	1	0.4
								19	20	1	0.2
								22	27	5	0.3
							Including	26	27	1	1.0
								33	35	2	0.3
								38	40	2	0.7
							Including	38	39	1	1.1
								55	60	5	0.9
							Including	59	60	1	2.4
								63	67	4	0.3
								70	71	1	0.2
								80	85	5	0.3
							Including	83	84	1	0.6
								92	94	2	0.3
								96	97	1	0.2
								106	107	1	0.5
BNRC0006*	SAMANDA	518133	933626	355	-50	90	72	62	68	6	0.2
BNRC0007*	SAMANDA	518181	933626	350	-50	90	72	0	10	10	0.6
							Including	8	10	2	2.3
								20	22	2	1.1
								26	28	2	0.6
								54	56	2	0.9
								68	70	2	0.2

Kodio

HOLEID	PROSPECT	East	North	RL (m)	Dip	Azi	EOH (m)	From (m)	To (m)	Length (m)	Au g/t	
BERC0061	KA1	548400	930939	259	-50	200	144	8	10	2	0.2*	
BERC0062	KA1	548389	930911	258	-50	200	108	59	60	1	0.7	
								80	82	2	0.5*	
								74	75	1	0.2	
								64	65	1	0.2	
BERC0066	KA1	548659	930649	246	-50	200	72	11	12	1	0.4	
BERC0067	KA1	549193	930692	256	-50	200	72	44	46	2	0.2*	
								64	66	2	0.4*	
BERC0068	KA1	549183	930664	255	-50	200	84	26	28	2	0.9*	
								76	78	2	0.2*	
BERC0069	KA1	549175	930636	254	-50	200	78	0	2	2	0.4*	
								38	40	2	0.3*	
								74	77	3	1.2	
								Including	75	76	1	1.6
								Including	74	75	1	1.5
BERC0070	KA1	549165	930607	254	-50	200	66	28	30	2	1.4*	
								42	43	1	0.2	
BERC0071	KA1	549155	930578	253	-50	200	30	0	4	4	0.8*	
BERC0072	KA1	549007	930776	253	-50	200	60	4	6	2	0.3*	
								26	28	2	0.2*	
								34	35	1	0.2	
								37	38	1	0.3	
								45	46	1	0.2	
BERC0073	KA1	548988	930721	251	-50	200	84	54	55	1	0.2	
								72	73	1	0.2	
BERC0075	KA1	548988	930716	251	-50	200	66	50	52	2	1.5*	
BERC0077	KA2	549078	931497	259	-50	50	90	69	70	1	0.2	
BERC0080	KA2	548190	932257	274	-50	264	110	0	4	4	0.4*	
BERC0081	KA2	548160	932253	271	-50	264	90	62	64	2	1.4	
								Including	62	63	1	1.7
								Including	63	64	1	1.1
BERC0082	KA2	548219	932258	274	-50	264	75	12	14	2	0.6*	
BERC0083	KA2	548250	932262	275	-50	264	90	38	42	4	0.9	
								Including	38	39	1	2.9
BERC0086	KB2	550299	932989	271	-50	264	60	50	51	1	0.2	
BERC0088	KB2	550358	932996	270	-50	264	74	6	8	2	0.2*	
BERC0090	KB2	550112	933285	263	-50	84	74	26	28	2	0.4*	

Intercepts calculated using a 0.2g/t Au trigger including 2m waste

*Denotes 2m composite sample

Quality Control and Assurance

Analytical work for drill core and RC percussion samples is being carried out at the independent Intertek Laboratories Ghana Ltd. an ISO 17025 Certified Laboratory. Samples are stored at the company's field camps and put into sealed bags; they are stored securely until collected by Intertek for transportation to either their preparation laboratory in Yamoussoukro, or direct to the analytical laboratory in Tarkwa. Samples are logged in the tracking system, weighed, dried and pulverized to better than 85%, passing a 75-micron screen, pulp samples are then shipped to Ghana where a 50g charge is Fire Assayed with an AAS finish. Blanks, duplicates and certified reference material (standards) are being used to monitor laboratory performance during the analysis.

**ON BEHALF OF THE BOARD
AWALE RESOURCES LIMITED.**

"Glen Parsons"

Glen Parsons, President and CEO

For additional information you are invited to visit the Awalé Resources Limited website at www.awaleresources.com, or contact Karen Davies, Head of Investor Relations at Tel: 604.314.6270

Qualified Person

The technical and scientific information contained in this news release has been reviewed and approved for release by Andrew Chubb, the Company's Qualified Person as defined by National Instrument 43-101. Mr Chubb is the Company's Chief Operating Officer and holds an Economic Geology Degree with Honours, is a Member of the Australian Institute of Geoscientists (AIG), and is a Member of the Society of Economic Geologists (SEG). Mr Chubb has 18 years of experience in international minerals exploration and mining project evaluation.

End

Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Readers are cautioned not to place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by such information. The statements in this news release are made as of the date hereof. The Company undertakes no obligation to update forward-looking information except as required by applicable law.

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