



## **Awalé Announces Appointment of Key Personnel**

**Vancouver, British Columbia, August 22, 2024 - Awalé Resources Limited (TSX.V: ARIC) (“Awalé” or the “Company”)** is pleased to announce the strategic appointment of personnel, strengthening the Company's leadership team as it advances the Odienné Project in Côte d'Ivoire toward becoming an exceptional mining camp.

Andrew Chubb, CEO of Awalé Resources, commented,

*“I am delighted to welcome a group of skilled and seasoned professionals to the Awalé team. Awalé is moving into an exciting new chapter and the addition of their expertise will be instrumental in delivering our exploration efforts across our 100% owned properties, as well as advancing our existing discoveries at Odienné. We are all excited and committed to realizing the full potential of both the Odienné Project and delivering maximum value to our shareholders. These appointments also complement our efforts to strengthen our dedicated team in Côte d'Ivoire, where we are actively promoting and recruiting high quality people.”*

### **Andrew Smith – VP Exploration**

Mr. Smith is an accomplished economic geologist with over 14 years of exploration and mining experience. Andrew has proven discovery success in both greenfield and near-mine gold exploration. He has well-developed skills in both technical and management roles for exploration and development projects across West Africa and Canada. More recently this has included roles as Director of Exploration Geology for Coeur Mining, Chief Geologist for Awalé Resources, and Exploration Manager for Randgold Resources in Senegal. Andrew has an Honours Degree in Geology and Petroleum Geology from the University of Aberdeen in Scotland, is a Fellow of the Geological Society of London, and member of the Society of Exploration Geologists.

### **Ardem Keshishian – VP Corporate Development & Investor Relations**

Mr. Keshishian brings over 15 years of progressive experience in corporate development, investor relations, finance, and capital markets, specializing in the mining sector. Most recently, Ardem served as VP of Corporate Development and Investor Relations at Moneta Gold, a Canadian gold developer with assets in the Timmins Gold Camp, Ontario, until its merger with Nighthawk Gold. Prior to Moneta Gold, He held roles at Royal Road Minerals, Pollitt & Co., Haywood Securities, and Van Berkomp & Associates. He is a CFA® charter holder and holds a Bachelor of Science from Concordia University and a Master of Business Administration from the John Molson School of Business. Ardem will be primarily responsible for the Company's business and corporate development initiatives, including managing Awalé's day-to-day investor communications efforts and relationships with the analyst, broker, and investment communities. His role will be pivotal in driving the Company's growth and ensuring strong stakeholder engagement.

### **Kirmat Noormohamed – Exploration Manager**

Ms. Noormohamed is an Exploration Geologist with technical and operational skills developed through more than 25 years in company and consulting roles within the mining and exploration industry across multiple countries in Africa. She has extensive experience from greenfield exploration to feasibility studies as part of diverse teams within multinational companies such as Anglo American, AngloGold Ashanti, Falconbridge, Redback Mining, Kinross Gold, and Teranga Gold where she has led and been part of teams discovering over 2.5 million ounces of gold. Kirmat holds a BSc from Abilene Christian University, United States of America and is currently completing her MBA at University of Illinois.

### **John Scott – Principal Geologist**

Dr. Scott is a results-focused exploration geologist, with more than 27 years of experience within teams that have delivered numerous discoveries and significant business growth in both near-mine and greenfield settings internationally. John's career as a seasoned technical lead has spanned North America, Sub-Saharan Africa, the Middle East, Southeast Asia, and Australasia. John specializes in practical mentorship to upskill field teams, target generation, identifying mineralization controls, and developing robust geologic models at deposit, district and country scales. John holds a Bachelor of Science with Honors (First Class) from the University of Adelaide, Australia as well as a PhD in Structural Geology from the University of Otago, New Zealand. John is also a Fellow of the Society of Economic Geologists and a Member of both the Australasian Institute of Mining and Metallurgy, and the Society for Geology Applied to Mineral Deposits.

### **About Awalé Resources**

Awalé is a diligent and systematic mineral exploration Company focused on discovering large high-grade gold and copper-gold deposits. The Company currently undertakes exploration activities in the underexplored parts of Côte d'Ivoire. Awalé's exploration success to date has culminated in a fully funded earn-in Joint Venture with Newmont covering one permit and one application (the "**Odienné Project JV**") within the greater Odienné Copper-Gold Project in the Northwest of Côte d'Ivoire, where three (3) significant gold and gold-copper-silver-molybdenum discoveries have been made. The Sceptre East and Charger discoveries have significant scope for growth with future discovery and resource development drilling. The Project has multiple pipeline prospects with similar geochemical fingerprints to Iron Oxide Copper Gold ("**IOCG**") and intrusive related mineral systems. The 400km<sup>2</sup> of granted tenure and 400km<sup>2</sup> under application remain underexplored and offer significant upside potential. The Odienné Project JV forms a solid foundation for the Company to continue exploring in a pro-mining jurisdiction that provides significant potential for district-scale discoveries.

AWALÉ Resources Limited  
On behalf of the Board of Directors

*"Andrew Chubb"*  
Chief Executive Officer

### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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The Company's public documents may be accessed at [www.sedarplus.com](http://www.sedarplus.com). For further information on the Company, please visit our website at [www.awaleresources.com](http://www.awaleresources.com).

### **Forward-Looking Information**

*This press release contains forward-looking information within the meaning of Canadian securities laws (collectively "forward-looking statements"). Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, plans, postulate and similar expressions, or are those, which, by their nature, refer to future events. All statements that are not statements of historical fact are forward-looking statements. Forward-looking statements in this press release include but are not limited to statements regarding, the Company's presence in Côte d'Ivoire and ability to achieve results, creation of value for Company shareholders, achievements under the Newmont JV, works on other properties, planned drilling, commencement of operations. Although the Company believes any forward-looking statements in this press release are reasonable, it can give no assurance that the expectations and assumptions in such statements will prove to be correct. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.*

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